



### GOVERNANCE

The Buckreef Gold Project is a joint venture that is 55% owned by one of the Company's subsidiaries (TRX Gold Tanzania Limited) and 45% owned by the State Mining Corporation ("STAMICO"), a Governmental agency of Tanzania.

At the project level, a governing Board of Directors was formed and is comprised of members from both TRX Gold management and members from STAMICO management, to ensure a fair and unbiased management of Buckreef.

The Company has in place key ESG-related corporate governance policies publicly available, including an Anti Corruption Policy, an Anti-Money Laundering Policy, a Code of Ethics and Business Conduct, a Corporate Social Responsibility Policy, an Environmental, Sustainability, Health & Safety Policy, a Whistleblower Policy and a Disclosure Policy.

TRX Gold has a Whistleblower mechanism that is available to the Company's employees and stakeholders, which is supported and monitored by an independent third party.



### ENVIRONMENTAL MANAGEMENT

TRX Gold conducted an Environmental Impact Assessment (EIA), has an Environmental, Sustainability, Health, and Safety Policy in place and conducts annual audits of its environmental management system.

The Buckreef Gold Project relies mostly on Tanzania's hydroelectric power grid and is exploring options for a site-level energy matrix that combines solar, battery and grid power, to further reduce GHG emissions.

The Project does not discharge water from its operations, and water is recycled throughout the circuit. Freshwater is solely withdrawn for its base camp.

Buckreef Gold has three tailings storage facilities: Its first facility is undergoing closure, the second is being expanded, and construction of the third tailings facility has recently been completed. All are in line with Tanzania's National Water Policy of 2002, which has both legal and regulatory frameworks to support and monitor its implementation. The Company's waste rock is considered non-acid generating.



### LOCAL STAKEHOLDER ENGAGEMENT

TRX Gold has a Corporate Social Responsibility Policy.

In fiscal 2023, the Buckreef Gold Project reported no community related incidents.

Underpinned by a Memorandum of Understanding (MoU) with Geita District Council, the Buckreef Gold Project delivered a number of initiatives to support education in Buckreef's host wards of Lwamgasa, Kaseme, Busanda, and Bugulula.



### PEOPLE MANAGEMENT

TRX Gold's workforce is 100% Tanzanian, including 110 fulltime employees and 249 contract miners and project contractors.

The Company complies with Tanzania's Employment and Labour Relations Act and has two active unions on site.

At February 2024, TRX Gold reported 1 million work hours Lost-Time-Incident free for the second time in the prior 24-month period.

## CAUTIONARY NOTE

TRX Gold Corporation ("TRX Gold" or the "Company"), has taken all reasonable care in producing and publishing information contained in this presentation. TRX Gold does not warrant or make any representations regarding the use, validity, accuracy, completeness or reliability of any claims, statements or information in this presentation. The information is not a substitute for independent professional advice before making any investment decisions. Furthermore, you may not modify or reproduce in any form, electronic or otherwise any information in this presentation. Mr. William van Breugel, P.Eng, BASC (Hons), technical advisor to TRX Gold Corporation, is the Qualified Person as defined by the NI 43-101 who has reviewed and assumes responsibility for the technical content of this presentation. The disclosure contained in this presentation of a scientific or technical nature relating to the Company's Buckreef Project has been summarized or extracted from the technical report entitled The "National Instrument 43-101 Independent Technical Report, Updated Mineral Resource Estimate for the Buckreef Gold Mine Project, Tanzania, East Africa For TRX Gold Corporation (TRX)" with an effective date (the "Effective Date") of May 15, 2020 (the "2020 Technical Report"). The 2020 Technical Report was prepared by or under the supervision Mr. Wenceslaus Kutekwatekwa (Mining Engineer, Mining and Project Management Consultant) BSc Hons (Mining Eng.), MBA, FSAIMM, of Virimal Projects, and, Dr Frank Crundwell, MBA, PhD, a Consulting Engineer, each of whom is an independent Qualified Person as such term is defined in NI 43-101. The information contained herein is subject to all of the assumptions, qualifications and procedures set out in the 2020 Technical Report and reference should be made to the full details of the 2020 Technical Report which has been filed with the applicable regulatory authorities and is available on the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca). The Company did not complete any new work that would warrant reporting material changes in the previously reported Mineral Resource ("MRE") and Mineral Reserve statements during the prior reporting period. The Company has engaged two globally recognized and respected mining consulting groups to undertake a comprehensive review of the MRE, and economic analysis which was previously conducted under the 2003 CIM code. This in turn follows significant infill and exploration drilling, plus other required technical work undertaken over the prior 18 months. This work is currently being undertaken to be compliant with the November 2019 CIM Code for the Valuation of Mineral Properties, which are different with respect to the 2003 guidelines. There can be no assurance that there will not be a change in the MRE and Mineral Reserve as disclosed in the 2020 Technical Report after such work has been updated (in accordance with the 2019 CIM code). The Toronto Stock Exchange and NYSE American have not reviewed the information on our website and do not accept responsibility for the adequacy or accuracy of it.